

Company Name : MAXWELL INTERNATIONAL HOLDINGS BERHAD
 Stock Name : MAXWELL (5189)
 Financial Period Ended : 30 SEPTEMBER 2016
 Quarter : 3

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2016
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2016
(截至2016年9月30日未经审核简明综合财务状况报表)

	UNAUDITED (未经审核) (截至本季度) 30/9/2016 RM	AUDITED (经审核) (截至上年度) 31/12/2015 RM
ASSETS AND LIABILITIES (资产及负债)		
Non-current assets (非流动资产)		
Property, plant and equipment (物业, 厂房及设备)	74,620,431	84,824,093
Land use rights (土地使用权)	36,372,380	39,428,340
	110,992,811	124,252,433
Current assets (流动资产)		
Inventories (存货)	-	2,404,924
Trade receivables (贸易应收账款)	10,259,900	42,527,423
Other receivables & Prepayments (其他应收账款及预付款项)	6,814,732	7,329,241
Tax recoverable (可回收税)	-	189,779
Cash and cash equivalents (现金及现金等值)	354,391,356	366,712,618
	371,465,988	419,163,985
Total assets (资产合计)	482,458,799	543,416,418
EQUITY (权益)		
Share capital (股本)	160,000,000	160,000,000
Reserve (储备)	310,789,707	352,849,433
Total equity (权益合计)	470,789,707	512,849,433
Current liabilities (流动负债)		
Trade payables (贸易应付账款)	-	18,410,161
Other payables and accruals (其他应付款项及应计费用)	9,037,877	9,361,301
Amount due to a director (应付董事)	2,631,215	2,795,523
	11,669,092	30,566,985
Total liabilities (负债合计)	11,669,092	30,566,985
Total equity and liabilities (权益及负债合计)	482,458,799	543,416,418
Net Assets per share attributable to equity holders of the Company (本公司股权持有人每股净资产) (RM) (1)	1.18	1.29

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Consolidated Financial Statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the financial statements.
 简明综合财务状况报表应予以一起阅读与截至2015年12月31日经审核综合财务报表及所附注释附于财务报表。

Notes 注:

- (1) Based on the issued share capital (excluding treasury shares) of 397,860,600 shares as at 31 December 2015. Based on the issued share capital (excluding treasury shares) of 398,860,600 shares as at 30 September 2016.
- 对财政期间截至2015年12月31日,基于已发行股本(不包括库存股份)397,860,600股。
对财政期间截至2016年9月30日,基于已发行股本(不包括库存股份)398,860,600股。

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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2016

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2016 (第3季度截至2016年9月30日未经审核简明综合全面收入报表)

	INDIVIDUAL QUARTER (单季度)		CUMULATIVE QUARTER (累计季度)	
	CURRENT QUARTER (本季度) 30/9/2016 RM	PRECEDING YEAR CORRESPONDING QUARTER (上一年同季度) 30/9/2015 RM	CURRENT YEAR TO DATE (本年度至今) 30/9/2016 RM	PRECEDING YEAR CORRESPONDING PERIOD (上一年度同期) 30/9/2015 RM
Revenue (营业额)	-	57,243,232	8,427,716	155,781,632
Cost of sales (销售成本)	-	(53,501,184)	(8,578,697)	(142,594,885)
Gross (Loss)/Profit (毛(损)/利)	-	3,742,048	(150,981)	13,186,747
Other income (其他收入)	1,333	2,451,964	28,102	3,996,600
Selling and distribution expenses (销售及分销开支)	2,209	(42,595,516)	(204,821)	(44,570,849)
Administrative expenses (行政开支)	(485,760)	(1,347,849)	(4,488,920)	(5,796,211)
Other expenses (其他开支)	(3,795,317)	(8,164,299)	(8,305,426)	(9,837,043)
Finance costs (财务费用)	-	-	-	-
Profit/(Loss) before taxation (税前盈利/(损失))	(4,277,535)	(45,913,652)	(13,122,046)	(43,020,756)
Income tax expenses (所得税费用)	-	(339,042)	508	(2,904,602)
Net profit/(loss) for the period [净利润/(损失)]	(4,277,535)	(46,252,694)	(13,121,538)	(45,925,358)
Other comprehensive income/expense (其他综合收入/开支)				
Foreign currency translation differences for foreign operation (海外业务产生的汇兑差额)	8,451,171	(57,614,899)	(28,938,188)	107,898,920
Other comprehensive income for the period (期间其他综合收入)	8,451,171	(57,614,899)	(28,938,188)	107,898,920
Total comprehensive income for the period (期间综合收入总额)	4,173,636	(103,867,593)	(42,059,726)	61,973,562
Profit attributable to (利润归属于) :				
- Owners of the Company (本公司股权持有人)	(4,277,535)	(46,252,694)	(13,121,538)	(45,925,358)
- Non-controlling interests (非控制权益)	-	-	-	-
	(4,277,535)	(46,252,694)	(13,121,538)	(45,925,358)
Total comprehensive income attributable to (综合收入总额归属于) :				
- Owners of the Company (本公司股权持有人)	4,173,636	(103,867,593)	(42,059,726)	61,973,562
- Non-controlling interests (非控制权益)	-	-	-	-
	4,173,636	(103,867,593)	(42,059,726)	61,973,562
Earnings per share attributable to Owners of the company (sen) 公司股权持有人每股收益 (仙) :				
- Basic (基本)	(1.08)	(11.63)	(3.30)	(11.55)
- Diluted (稀释)	(1.08)	(11.63)	(3.30)	(11.55)

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Consolidated Financial Statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

简明综合全面收入报表应予以一起阅读与截至2015年12月31日经审核综合财务报表及所附注释附于中期财务报表。

Company Name : MAXWELL INTERNATIONAL HOLDINGS BERHAD

Stock Name : MAXWELL (5189)

Financial Period Ended : 30 SEPTEMBER 2016

Quarter : 3

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2016

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 30 SEPTEMBER 2016

(本季度截至2016年9月30日未经审核简明综合权益变动表)

	Attributable to Equity Holders of The Group (归属于本集团股权持有人)								
	←----- Non-Distributable (不可分配) ----->						Distributable (可分配)		Total (总计) RM
	Share Capital (股本) RM	Share Premium (股份溢价) RM	Treasury Share (库藏股) RM	Statutory Reserve (法定储备) RM	Merger Deficit (合并赤字) RM	Currency Translation Reserve (汇兑储备) RM	Retained Earnings (未分配盈利) RM		
Balance at 1 January 2016 (2016年1月1日余额)	160,000,000	7,419,293	(387,500)	42,204,016	(104,171,220)	140,750,426	267,034,418	512,849,433	
Total comprehensive income for the period (期间综合收入总额)	-	-	-	-	-	(28,938,188)	(13,121,538)	(42,059,726)	
Balance at 30 September 2016 (2016年9月30日余额)	160,000,000	7,419,293	(387,500)	42,204,016	(104,171,220)	111,812,238	253,912,880	470,789,707	

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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2016

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 30 SEPTEMBER 2016 (Con't)
 (本季度截至2016年9月30日未经审核简明综合权益变动表) (续)

	Attributable to Equity Holders of The Group (归属于本集团股权持有人)							
	←----- Non-Distributable (不可分配) ----->						▲ Distributable (可分配)	
	Share Capital (股本) RM	Share Premium (股份溢价) RM	Treasury Share (库藏股) RM	Statutory Reserve (法定储备) RM	Merger Deficit (合并赤字) RM	Currency Translation Reserve (汇兑储备) RM	Retained Earnings (未分配盈利) RM	Total (总计) RM
Balance at 1 January 2015 (2015年1月1日余额)	160,000,000	7,403,566	(605,797)	42,204,016	(104,171,220)	62,293,516	332,190,496	499,314,577
Total comprehensive income for the period (期间综合收入总额)	-	-	-	-	-	107,898,920	(45,925,358)	61,973,562
Transactions with owners (与本公司持有人交易):								
Sales of treasury shares (销售库藏股)	-	15,727	218,297	-	-	-	-	234,024
	-	15,727	218,297	-	-	-	-	234,024
Balance at 30 September 2015 (2015年9月30日余额)	160,000,000	7,419,293	(387,500)	42,204,016	(104,171,220)	170,192,436	286,265,138	561,522,163

The above condensed consolidated statement of changes in equity should be read in conjunction with the audited consolidated financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

以上简明综合权益变动表应予以一起阅读与截至2015年12月31日经审核综合财务报表及所附注释附于中期财务报表。

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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2016

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW FOR THE QUARTER ENDED 30 SEPTEMBER 2016
(本季度截至2016年9月30日未经审核简明综合现金流量报表)

	CURRENT YEAR TO DATE (本年度至今) 30/9/2016 RM	UNAUDITED (未经审核) PRECEDING YEAR CORRESPONDING PERIOD (上一年度同期) 30/9/2015 RM
Profit/(Loss) before taxation (税前盈利/(损失))	(13,122,046)	(43,020,756)
Adjustments for 调整 :-		
Depreciation of property, plant and equipment (物业,厂房及设备折旧)	1,749,188	1,682,457
Amortisation of Land use rights (土地使用权摊销)	600,205	597,500
Interest income (利息收入)	(169)	(1,726,151)
Impairment of property, plant and equipment (物业, 厂房及设备的减值)	3,177,730	-
Waiver of debts from other payables (其他应付款债务豁免)	-	(896,599)
Unrealised foreign exchange (gain)/loss (未变现汇兑(收益)/亏损)	(1,235,831)	2,721,142
Operating (loss)/profit before working capital changes (经营(亏损)/利润变动前的营运现金流量)	<u>(8,830,923)</u>	<u>(40,642,407)</u>
Inventories (存货)	2,259,072	(3,314,874)
Receivables (应收账款)	35,800,219	35,253,187
Payables (应付账款)	(18,819,759)	15,009,923
Net cash generated from/(used in) operations (经营活动产生/(使用)现金净额)	10,408,609	6,305,829
Income tax paid (支付所得税)	178,777	(2,217,213)
Interest received (已收利息)	169	1,726,151
Net cash generated from/(used in) operating activities (净经营活动产生/(使用)的现金)	<u>10,587,555</u>	<u>5,814,767</u>
CASH FLOW FROM INVESTING ACTIVITIES (投资活动产生的现金流量)		
Purchase of property, plant and equipment (购置物业,厂房及设备)	-	(28,166,147)
Net cash used in investing activities (投资活动所用净现金)	<u>-</u>	<u>(28,166,147)</u>
CASH FLOWS FROM FINANCING ACTIVITIES (筹资活动产生的现金流量)		
Sales of treasury shares (销售库藏股)	-	234,024
Net change in amount due to a director (应付董事净变动)	(8,846)	(768,779)
Net cash (used in)/generated from financing activities (融资活动的净现金(使用)/产生)	<u>(8,846)</u>	<u>(534,755)</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (现金及现金等价物净增加/(减少))	10,578,709	(22,886,135)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD (现金及现金等值的期初余额)	366,712,618	371,284,348
EFFECT OF THE EXCHANGE RATE CHANGES (汇率变更的影响)	(22,899,971)	59,415,528
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD (现金及现金等价物期末余额)	<u><u>354,391,356</u></u>	<u><u>407,813,741</u></u>
Note 注:		
Cash and bank balances (现金及银行结余)	38,191,356	304,103,741
Short term deposit with asset management company (短期存款在金融公司)	316,200,000	103,710,000
Cash and cash equivalents (现金及现金等价物)	<u><u>354,391,356</u></u>	<u><u>407,813,741</u></u>

The above condensed consolidated statements of cash flow should be read in conjunction with the audited consolidated financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

以上简明综合现金流量报表应予一起阅读与截至2015年12月31日经审核综合财务报表及所附注释附于中期财务报表。